

**SOUTH AFRICAN REVENUE SERVICE  
SUID-AFRIKAANSE INKOMSTEDIENS**

No. 278

28 February 2003

**DETERMINATION OF INTEREST RATE FOR PURPOSES OF  
PARAGRAPH (a) OF THE DEFINITION OF "OFFICIAL RATE OF  
INTEREST" IN PARAGRAPH 1 OF THE SEVENTH SCHEDULE TO THE  
INCOME TAX ACT, 1962**

By virtue of the powers vested in me by paragraph (a) of the definition of "official rate of interest" in paragraph 1 of the Seventh Schedule to the Income Tax Act, 1962 (Act No. 58 of 1962), I, Trevor Andrew Manuel, Minister of Finance, hereby fix the rate of interest contemplated in paragraph (a) of that definition at 14,5 per cent with effect from 1 March 2003.

**T A MANUEL  
MINISTER OF FINANCE**