

## GENERAL NOTICES ALGEMENE KENNISGEWINGS

NOTICE 1392 OF 2003

### DEPARTMENT OF TRADE AND INDUSTRY

#### SECURITIES REGULATION PANEL

#### NOTICE IN TERMS OF SECTION 440A (3) OF THE COMPANIES ACT, 1973, OF PROPOSED AMENDMENTS TO GOVERNMENT NOTICE NO. R29 OF 1991: SECURITIES REGULATION CODE ON TAKEOVERS AND MERGERS AND THE RULES OF THE SECURITIES REGULATION PANEL

I, Richard John Connellan, Executive Director of the Securities Regulation Panel, established in terms of section 440B of the Companies Act (Act No. 61 of 1973), hereby give notice that the Securities Regulation Panel intends to amend the abovementioned Rules in accordance with the Schedule hereto and will submit the said amendments to the Minister of Trade and Industry for approval one month after publication hereof.

**R.J. CONNELLAN**

Executive Director: Securities Regulation Panel

#### SCHEDULE

##### GENERAL EXPLANATORY NOTE:

- [ ] Words in bold type in square brackets indicate omissions from existing rules.  
\_\_\_\_\_ Words underlined with a solid line indicate insertions in existing rules.

The Securities Regulation Code on Takeovers and Mergers and the Rules made under section 440C.(4)(a) of the Companies Act, 1973 (Act No. 61 of 1973), are hereby amended –

by the substitution for rule 2.3 of Rule 2 of the SCHEDULE OF FEES AND CHARGES of the following rule;

- “2.3 The fees for these services shall depend upon the value of the offer, or in the case of a disposal in terms of section 228 of the Act, the value of the disposal, according to the scale set out below;

<u>Value of offer/ Disposal</u> <u>R million</u>	<u>Charge</u> <u>R</u>
[Up to 5]	[2 000]