

No. 1399

3 December 2004

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry hereby publish, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act), particulars of an application received for approval of a strategic industrial project under section 12G of the Act and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001.

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Practitrade(Pty) Ltd

1.2 Practitrade (Pty) Ltd is investing in a new plant and machinery to manufacture processed chicken products, comprising freezer-to-fryer, fully cooked, and emulsified products. The project will be located in Hammarsdale. The project will invest a total R210 983 505, which also represent the value of qualifying industrial assets. The project is classifiable under SIC code 30111.

1.3 Description and costs of qualifying industrial assets:

Assets	Date bringing into use	Value applied for R)	Value of qualifying assets (R)
Plant and Machinery	Sept 2005	123 356 000	123 356 000
By-products plant	Dec 2007	21 876 505	21 876 505
Factory Buildings	Sept 2005	65 751 000	65 751 000
Totals		210 983 505	210 983 505

1.4 Date of approval: 27 October 2004.

1.5 Envisaged date of commercial production: November 2005

1.6 Specified period: November 2005 to November 2008

1.7 Practitrade(Pty) Ltd was awarded 6 points and afforded a preferred status. The approved amount of additional industrial investment allowance in respect of industrial assets to be used for Practitrade(Pty) Ltd is R210 983 505 (two hundred and ten million, nine hundred and