

No. 643

1 July 2005

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish the decision to approve an application received for the SIP Programme

1. PARTICULARS OF APPLICANT

1.1 Name of applicant: Pulp United (Pty) Ltd

1.2 Pulp United (Pty) Ltd's Woodchips Project is a project to manufacture Eucalyptus Woodchips with a total investment of R 179 800 000. The value of qualifying industrial assets is R 161 200 000. The project is classifiable under SIC code 32109 and HS 4401

1.3 Description and costs of qualifying industrial assets:

Assets	Date of bringing assets into use	Value of qualifying assets (R)
Plant and machinery:	November 2007	R 137 000 000
Buildings:	November 2007	R 24 200 000
		R 161 200 000

1.4 Date of approval: .../.../2005