

No. 790

4 August 2006

STRATEGIC INDUSTRIAL PROJECT (SIP)

I, Mandisi Mpahlwa, Minister of Trade and Industry, by virtue of power vested in me, in terms of section 12G(16) d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (hereinafter referred to as the Act) and the Regulations promulgated in the Government Gazette No. 22848 of 21 November 2001, hereby publish particulars of an application received for approval as a Strategic Industrial Project.

1. PARTICULARS OF APPLICANT

- 1.1 Name of applicant: Columbus Stainless (Pty) Ltd – Mill 4
- 1.2 Columbus Stainless (Pty) Ltd – Mill 4 manufactures cold rolled aluminium with a total investment of R 894 million and qualifying assets of R 894 million. The project is classifiable under SIC code 3520 and HSC 7601.10.

2. SUMMARY OF EVALUATION PROCESS

On 24/01/2006, I as the Minister of Trade and Industry endorsed the recommendation of the Strategic Industrial Projects Adjudication Committee meeting of 10 November 2005 not to approve the application of Columbus Stainless (Pty) Ltd as a Strategic Industrial Project (SIP) in terms of Section 12G of the Income Tax Act (Act No. 58 of 1962), as amended and the relevant Regulations. The project was awarded 1 point which is less than the minimum required to qualify as a Strategic Industrial Project.