No. 363 26 April 2007

SOUTH AFRICAN AGENCY FOR THE PROMOTION OF PETROLEUM EXPLORATION AND EXPLOITATION (Petroleum Agency)

MINERAL AND PETROLEUM RESOURCES DEVELOPMENT ACT, 2002 (ACT NO. 23 OF 2002)

PETROLEUM LICENCEROUND 2007.

- I. I, Mthozami Xiphu, the Chief Executive of the Petroleum Agency for the Promotion of Petroleum Exploration and Exploitation, acting in terms of section 73 of the Mineral and Petroleum Resources Development Act No. 28 of 2002 (the Act) arid the delegation of powers granted by the Minister of Minerals and Energy, do hereby announce a licence round for selected offshore petroleum blocks.
- II. Competitive bids for rights to explore the blocks are hereby invited for the period 15th March 2007 to 30 September 2007.
- III. The terms and conditions subject to which the right will **be** granted are attached hereto as Annexure **1**.

The designated areas for licensing are listed below and also shown in the map attached hereto is Annexure 2:

Area A: Northern Orange Basin

The area is limited by the boundaries between *the* following sets of coordinates:

INTERSECTION OF LAT 28:51:00S WITH LONG 16:16:12E
INTERSECTION OF LAT 28:37:48S WITH THE LOW-WATER MARK
INTERSECTION OF LAT 30:00:00S WITH THE LOW-WATER MARK
INTERSECTION OF LAT 30:00:00S WITH LONG 74:25:48E

Area B: Southern Orange basin

The area is limited by the boundaries between the following sets of coordinates:

INTERSECTION OF LAT 33:00:01.02S WITH LONG 15:59:57.08E
INTERSECTION OF LAT 33:00:01.02S WITH THE LOW-WATER MARK
INTERSECTION OF THE LOW-WATER MARK WITH LONG 18:00:00:00E
INTERSECTION OF LAT 35:00:00.00S WITH LONG 16:00:00:00E
INTERSECTION OF LAT 35:00:00.00S WITH LONG 16:00:00:00E

Area C: Proximal Bredasdorp Basin

The area is limited by the boundaries between the following sets of coordinates:

INTERSECTIONOF LOW-WATER MARK WITH LONG 20:00:00E
INTERSECTIONOF LOW-WATER MARK WITH LONG 20:59:57.83E
INTERSECTION OF LAT 36:00:003 WITH LONG 20:00:00E
INTERSECTION OF LAT 36:00:00S WITH LONG 20:00:00E

Area D: Offshore Algea Basin:

The area is limited by the boundaries between the following sets of coordinates:

INTERSECTION OF LOW-WATER MARK WITH LONG 25:30:00E INTERSECTION OF LAT 35:00:00S WITH LONG 26:30:00E INTERSECTION OF LAT 35:00:00S WITH LONG 26:30:00E INTERSECTION OF LAT 35:00:00S WITH LONG 26:30:00E

All co-ordinates are referenced to the WGS84 spheroid.

A map showing the reserved areas is attached.

M.R. Xiphu

CEO PETROLEUM AGENCY