
BOARD NOTICE RAADSKENNISGEWING

BOARD NOTICE 30 OF 2008

FINANCIAL SERVICES BOARD

SHORT-TERM INSURANCE ACT, 1998

(ACT NO. 53 OF 1998)

RETURN BY INDEPENDENT INTERMEDIARY

I, Robert James Gourlay Barrow, Registrar of Short-term Insurance, hereby notify, in terms of regulation 4.4(a) under the Short-term Insurance Act, 1998, that independent intermediaries, authorised as contemplated in regulation 4.1, shall within the period prescribed in subparagraph (iii) of this regulation submit to the South African Insurance Association the return as set out in the Schedule.

Notice 193 of 1998, published in the Gazette on 24 December 1998, is hereby withdrawn.



RJG Barrow,
Registrar of Short-term Insurance

SCHEDULE**RETURN BY AUTHORISED PERSONS IN RESPECT OF THE AMOUNT OF GUARANTEE TO BE FURNISHED BY AN INDEPENDENT INTERMEDIARY IN TERMS OF REGULATION 4.4(a)(i) AND (ii) OF THE SHORT-TERM INSURANCE ACT, 1998 (NO. 53 OF 1998) ("the Act")**NAME OF INDEPENDENT INTERMEDIARY¹:

1. Insert the name of the independent intermediary referred to in regulation 4.1(1) of the Act approved as a Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002 (No. 37 of 2002).

FSP number²:

2. Insert the number allocated to the independent intermediary approved as a Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002 (No. 37 of 2002).

FINANCIAL YEAR ENDED

1. The aggregate amount of gross short-term insurance premiums less commissions which became due to short-term insurers and underwriters at Lloyd's during the above year amounted to R
2. Amount of guarantee required (30 per cent. of the amount in 1.)* R
3. Less amount of guarantee in force at present R
4. Amount of additional guarantee required R

Date

Signature of independent intermediary

* Minimum amount R100 000.

Maximum amount R100 000 000, phased in as follows:

1 April 2008 to 31 March 2009 (2008/09)	R 60 000000
1 April 2009 to 31 March 2010 (2009/10)	R 70 000000
1 April 2010 to 31 March 2011 (2010/11)	R 80 000000
1 April 2011 to 31 March 2012 (2011/12)	R 90 000000
1 April 2012 to 31 March 2013 (2012/13)	R100 000000