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GENERAL NOTICE

NOTICE 775 OF 2008**NATIONAL TREASURY****PUBLICATION OF EXPLANATORY SUMMARY OF THE MINERAL AND PETROLEUM
RESOURCES ROYALTY (ADMINISTRATION) BILL, 2008**

The Minister of Finance intends introducing the Mineral and Petroleum Resources Royalty (Administration) Bill, 2008, in the National Assembly on 24 June 2008. An explanatory summary of the Bill is hereby published in accordance with Rule 241(1)(c) of the Rules of the National Assembly:

The Bill is intended to provide for the administration of matters in connection with the imposition of a royalty on mineral resources transferred by an extractor and matters connected therewith.

A copy of the draft Bill is obtainable from the Department's website at <http://www.treasury.gov.za>

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