

BOARD NOTICE 150 OF 2009

Office of the Ombud for Financial Services Providers

OMBUD FOR FINANCIAL SERVICES PROVIDERS**CALL FOR NOMINATIONS TO SERVE ON AUDIT COMMITTEE**

Section 51(1)(a)(ii) of the Public Finance Management Act, 1999 (Act 1 of 1999) requires that the Ombud for Financial Services Providers establish an audit committee consisting of not less than three persons with appropriate experience, the majority of which may not be in the employ of the Ombud.

Nominations are hereby invited from suitably qualified and experienced candidates for appointment as a member of the Audit Committee of the Ombud for Financial Services Providers at the national office in Pretoria.

The nominated individual should possess a working knowledge of financial and accounting principles. In addition, the following skills, experience and attributes would be an advantage: Integrity, independence, dedication, understanding of public sector business and controls, knowledge of internal and external audit functions in the public sector, knowledge of the Public Finance Management Act and Treasury Regulations and their implications, knowledge of management principles and ethics, knowledge of corporate governance principles and good communication skills.

Successful persons will be remunerated for preparation and attendance of meetings according to an hourly rate that is derived from the guidelines set out by the Office of the Auditor-General for audits done on behalf of that Office and will also be reimbursed for expenses incurred for attending audit committee meetings.

Nominations must be accompanied by a recent updated comprehensive *curriculum vitae* as well as certified copies of qualifications and identity document.

The nominations must be forwarded to: Office of the FAIS Ombud, PO Box 74571, Lynnwood Ridge, 0040; Fax No (012) 348-3447 or e-mail to Charles@faisombud.co.za. Late submissions will not be considered.

Enquiries: Charles Pillai at Charles@faisombud.co.za or tel. (012) 470 9080

Closing date for all nominations: 16 December 2009. Please take note that nominations received after the advertised closing date will not be considered.