

## **Chit Funds (Licence Fees) Notification**

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### **Legislative History**

CHIT FUNDS ACT  
(CHAPTER 39, SECTIONS 8(1), 11(1) AND 61)  
CHIT FUNDS (LICENCE FEES) NOTIFICATION

N 1

G.N. No. S 12/1990

REVISED EDITION 1990

(25th March 1992)

[14th January 1972]

### **Citation**

1. This Notification may be cited as the Chit Funds (Licence Fees) Notification.

### **Fees**

2. The following annual fees shall be payable in respect of a licence issued under the Act to a chit fund company:
  - (a) in the case of a head office — \$3,000; and
  - (b) in the case of each branch thereof — \$500.