

# **Companies (Application of Bankruptcy Act Provisions) Regulations**

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### **COMPANIES ACT (CHAPTER 50, SECTION 411)**

### **COMPANIES (APPLICATION OF BANKRUPTCY ACT PROVISIONS) REGULATIONS**

**Rg 3**

**G.N. No. S 293/1995**

## **Citation**

1. These Regulations may be cited as the Companies (Application of Bankruptcy Act Provisions) Regulations.

## **Definitions**

2. In these Regulations, unless the context otherwise requires —

“associate” means an associate of a person or company as determined in accordance with section 101 of the Bankruptcy Act [Cap. 20] as modified by regulation 5;

“person connected with a company” means a person who is —

(a) a director or shadow director of the company or an associate of such a director or shadow director; or

(b) an associate of the company;

“shadow director” has the same meaning as in section 149(8) of the Act.

## **Modifications to section 98, 99, 100, 101, 102 and 103 of Bankruptcy Act**

3. For the purposes of sections 227T and 329 of the Act, sections 98, 99, 100, 101, 102 and 103 of the Bankruptcy Act shall be read subject to —

(a) the modifications set out in regulations 4 to 9; and

(b) such textual and other modifications as may be necessary for their application to a company being placed under judicial management or being wound up, as the case may be.

## **Meaning of “associate”**

4. Any reference to an associate of a person or an individual who has been adjudged bankrupt (except any such reference in section 101 of the Bankruptcy Act) shall be read as a reference to a person connected with a company which has been placed under judicial management or against which a winding-up order has been made, as the case may be.

## **Associate of a company**