

Merchant Shipping (Registration of Ships) Regulations

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Legislative History

MERCHANT SHIPPING ACT (CHAPTER 179, SECTIONS 8, 44, 45 AND 216)

MERCHANT SHIPPING (REGISTRATION OF SHIPS) REGULATIONS¹

¹ Replaces Rg 7, 1990 Ed. (S 315/81)

[2nd February 1996]

Citation

1. These Regulations may be cited as the Merchant Shipping (Registration of Ships) Regulations.

PART I

CONDITIONS FOR REGISTRY OF SHIPS

Definitions of this Part

2. In this Part —

“age”, in relation to a ship, means the difference between —

- (a) the year in which its keel was laid, or was at a similar stage of construction; and
- (b) the year in which it is to be registered as a Singapore ship;

“citizen of Singapore” includes a permanent resident of Singapore;

“foreign owned ship” means a ship that is not locally owned;

“local company” means a company in which all or a majority of the shares are owned by persons who are —

- (a) citizens of Singapore; or
- (b) companies in which, or which have holding companies in which, all or a majority of the shares are owned by persons who are citizens of Singapore or local companies.

Owners of ships registered under Part II of Act

3. The following persons are qualified to be owners of ships which are to be registered under Part II of the Act:

- (a) citizens of Singapore; and
- (b) bodies corporate incorporated in Singapore.

Closure of registry of certain tugs, barges and ships

4. The registry of a tug or a barge, or a ship of less than 1,600 gross tons and owned wholly or partly by —

- (a) a local company shall be closed if all or a majority of the shares in the company or its holding company, if any, are; or
- (b) a citizen of Singapore shall be closed if any share in the tug or barge or ship is,

transferred to a person who is not a citizen of Singapore or another local company.

Conditions for registry

5.—(1) A ship, other than a tug or barge, owned wholly or partly by a company shall not be registered unless the company has a minimum paid-up capital of 10% of the value of the ship or \$500,000, whichever is the less.

(2) A bareboat charterer which is a company and is not the registered owner of any Singapore ship shall have a minimum paid up capital of \$500,000.

(3) Notwithstanding paragraph (1), a company shall, for the purposes of that paragraph, have a paid-up capital of at least \$50,000.

(4) Paragraphs (1) and (2) shall apply to a company only in respect of the first ship to be registered by the company after 28th September 1981.

Requirements as to paid-up capital for company ownership of ships

6.—(1) A tug or barge owned wholly or partly by a local company which owns only tugs or barges or both shall not be registered unless the company and its holding company, if any, has each a minimum paid-up capital of 10% of the value of the tug or barge or \$250,000, whichever is the less.

(2) A bareboat charterer which is a company and is not the registered owner of any Singapore ship shall have a minimum paid up capital of \$250,000.

(3) Notwithstanding paragraph (1), a company shall, for the purposes of that paragraph, have a paid-up capital of at least \$10,000.

(4) Paragraphs (1) and (2) shall apply to a company only in respect of the first ship to be registered by the company after 28th September 1981.

(5) For the purposes of paragraph (1), “holding company” has the same meaning as in section 5(4) of the Companies Act (Cap. 50).