

Town Councils (Disbursement of Moneys from Sinking Fund) Rules

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TOWN COUNCILS (DISBURSEMENT OF MONEYS FROM SINKING FUND) RULES

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Citation

1. These Rules may be cited as the Town Councils (Disbursement of Moneys from Sinking Fund) Rules.

Improvement works for privatised estates

2.—(1) For the purposes of section 33(6)(a)(v) of the Act, a Town Council may disburse moneys from any of its sinking funds to meet expenses or liabilities properly attributable to that sinking fund in respect of any of the following improvement works to be carried out in any approved housing estate within the Town which the Town Council