

Income Tax (Unilateral Tax Credits) Regulations

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INCOME TAX ACT (CHAPTER 134, SECTION 50A)

INCOME TAX (UNILATERAL TAX CREDITS) REGULATIONS

Rg 5

REVISED EDITION 1998

(15th September 1998)

[18th July 1986]

Citation

1. These Regulations may be cited as the Income Tax (Unilateral Tax Credits) Regulations and shall have effect for the year of assessment 1986 and subsequent years of assessment.

Tax credits

2. Subject to regulation 3, tax credit under section 50 of the Act shall be given to any

person resident in Singapore for tax payable under the law of any territory specified in the First Schedule in respect of income from such professional, consultancy and other services as are specified in the Second Schedule.

Application

3. Regulation 2 shall apply only where the services are rendered in any of the territories specified in the First Schedule and where the Comptroller is satisfied that the income is derived, for the purposes of the Act, from that territory.

FIRST SCHEDULE

TERRITORIES

- (1) Arab Republic of Egypt.
- (2) Hashemite Kingdom of Jordan.
- (3) Hong Kong Special Administrative Region of the People's Republic of China.
- (4) Islamic Republic of Iran.
- (5) Khmer Kingdom of Kampuchea.
- (6) Kingdom of Saudi Arabia.
- (7) People's Democratic Republic of Yemen.
- (8) People's Socialist Libyan Arab Jamahireya.
- (9) Republic of Fiji.
- (10) Republic of Iraq.
- (11) Republic of Laos.
- (12) Republic of Lebanon.
- (13) Republic of Myanmar.
- (14) State of Bahrain.
- (15) State of Kuwait.
- (16) State of Qatar.
- (17) Sultanate of Oman.
- (18) Syrian Arab Republic.
- (19) United Arab Emirates.
- (20) United States of America.