

Central Provident Fund (Contributions to Community Fund [Eurasian Association]) Rules

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CENTRAL PROVIDENT FUND ACT (CHAPTER 36, SECTION 76(3))

CENTRAL PROVIDENT FUND (CONTRIBUTIONS TO COMMUNITY FUND [EURASIAN ASSOCIATION]) RULES

[1st April 1995]

Citation

1. These Rules may be cited as the Central Provident Fund (Contributions to Community Fund [Eurasian Association]) Rules.

Definitions

2. In these Rules, unless the context otherwise requires —

“employee” means an employee belonging to the Eurasian community;

“Eurasian Association” means the society registered under the Societies Act (Cap. 311) by that name;

“Eurasian community” means every person of Eurasian descent who is a permanent resident or citizen of Singapore, and includes any person who is described in the identity card issued under the National Registration Act (Cap. 201) as being of the Eurasian race;

“Fund” means the fund established by the Eurasian Association for the educational, social or economic advancement of the Eurasian community.

Employer to deduct contributions

3.—(1) Every employer shall, on or after 1st April 1995, deduct from the monthly wages of each employee who desires to contribute to the Fund contributions at the appropriate rate set out in the Schedule.

(2) Subject to paragraph (3), all contributions deducted by an employer shall be paid into the Fund within 14 days after the end of each month.

(3) The Eurasian Association may, on the application of any employer or class of employers, extend the time specified in paragraph (2) by not more than 7 days.

Opting out

4. An employee who does not desire to contribute to the Fund shall notify his employer by completing the appropriate form provided by the Eurasian Association stating that he does not desire to contribute to the Fund.