

# **Income Tax (Exemption of Income of Approved Venture Company) Regulations**

## **Table of Contents**

### **1 Citation**

### **2 Exemption**

### **3 Determination of specified income**

## **Legislative History**

### **INCOME TAX ACT (CHAPTER 134, SECTION 13H)**

### **INCOME TAX (EXEMPTION OF INCOME OF APPROVED VENTURE COMPANY) REGULATIONS**

**Rg 22**

**G.N. No. S 481/1993**

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## **Citation**

**1.** These Regulations may be cited as the Income Tax (Exemption of Income of Approved Venture Company) Regulations and shall have effect for the year of assessment 1994 and subsequent years of assessment.

## **Exemption**

**2.—(1)** Subject to these Regulations and section 13H of the Act, the specified income of an approved venture company derived by it from any approved investment shall be exempt from tax or taxed at such concessionary rate, not being more than 10%, as the