

Finance Companies (Maintenance of Reserves) Order

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FINANCE COMPANIES ACT (CHAPTER 108, SECTIONS 31(1)(f) AND (2))

FINANCE COMPANIES (MAINTENANCE OF RESERVES) ORDER

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G.N. No. S 457/1999

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Citation

1. This Order may be cited as the Finance Companies (Maintenance of Reserves) Order.

Reserves

2. The reserves to be maintained by a finance company with the Monetary Authority of Singapore shall be 3% of the liabilities base of the finance company.

[*\[G.N. No. S 457/99\]*](#)

LEGISLATIVE HISTORY