

Finance Companies (Advertisements) Regulations

Table of Contents

1 Citation

2 Definitions

3 Permit for advertisement

4 Advertisement confined to financing business

5 Advertisement to comply with certain requirements

6 Penalty

Legislative History

FINANCE COMPANIES ACT (CHAPTER 108, SECTION 57)

FINANCE COMPANIES (ADVERTISEMENTS) REGULATIONS

Rg 2

G.N. No. S 72/1984

REVISED EDITION 2001

(31st January 2001)

[16th March 1984]

Citation

1. These Regulations may be cited as the Finance Companies (Advertisements) Regulations.

Definitions

2. In these Regulations —

“advertisement” means any notification or intimation of financing business —

- (a) published in any newspaper, journal or magazine or in the form of a brochure or in any other form;
- (b) displayed on any hoarding, boarding, roof wall, paling, fence, frame, signboard, plate, cloth, bar, pillar, post, wire, casting or other erection or contrivance; or
- (c) conveyed by means of films within the meaning of the Films Act (Cap. 107) or by means of broadcast sound receivers or broadcast television receivers within the meaning of the Singapore Broadcasting Authority (Broadcasting and Television) Regulations (Cap. 297, Rg 1);

“existing advertisement” means any advertisement which was in existence on 16th March 1984.

Permit for advertisement

3.—(1) No advertisement shall be made without previously obtaining a permit in writing from the Monetary Authority of Singapore.

(2) An applicant for a permit shall make an application in such form as the Monetary Authority of Singapore may require.

(3) The Monetary Authority of Singapore may, in its discretion, grant a permit to advertise with or without attaching any condition or conditions.

(4) The fee payable for a permit under this regulation shall be \$300 and the permit shall be renewable upon application on an annual basis.

Advertisement confined to financing business

4. No permit for advertisement as provided in regulation 3 shall be issued for any business other than financing business as defined in the Act.

Advertisement to comply with certain requirements

5. All advertisements shall comply with the following provisions:

- (a) any advertisement (other than that conveyed by means of broadcast sound receivers or through broadcast television receivers) made by a licensed finance company shall include the advertisement permit number unless the