

Legal Profession (Professional Indemnity Insurance) Rules

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LEGAL PROFESSION ACT (CHAPTER 161, SECTION 75A)

LEGAL PROFESSION (PROFESSIONAL INDEMNITY INSURANCE) RULES

R 11

G.N. No. S 459/2000

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Citation

1. These Rules may be cited as the Legal Profession (Professional Indemnity Insurance) Rules.

Society may arrange for insurance scheme

2. The Council may make arrangements (in a representative capacity) with such insurance underwriters as it may approve, on such terms and conditions and with such exceptions as the Council thinks fit, to establish a common insurance scheme determined by the Council for providing indemnity against loss arising from claims in respect of civil liability incurred by —

- (a) an advocate and solicitor or former advocate and solicitor in connection with his practice in any law firm or in any law corporation or with any trust of which he is or formerly was a trustee;
- (b) an employee or former employee of —
 - (i) an advocate and solicitor or a former advocate and solicitor in connection with the practice of that advocate and solicitor in any law firm or former law firm or with any trust of which that advocate and solicitor or the employee is or formerly was a trustee; or
 - (ii) a law corporation or former law corporation in connection with its business of providing legal services or with any trust of which the law corporation or the employee is or formerly was a trustee; and
- (c) a law corporation or former law corporation in connection with legal services provided by it or with any trust of which that law corporation is or formerly was a trustee.

Requirement to take out insurance

3.—(1) Every advocate and solicitor who intends to apply for a practising certificate shall —

- (a) before making an application for the certificate, take out such insurance as is referred to in rule 2(a) with an insurance underwriter approved by the Council for the amount of insurance cover specified —
 - (i) in rule 4(1)(a) if he is or will be practising in a law firm; and
 - (ii) in rule 4(1)(b) if he is or will be practising in a law corporation; and
- (b) maintain in force such insurance at all times during the period he has in