

# **Property Tax (Valuation by Gross Receipts for Port Facilities) Order**

## **Table of Contents**

### **1 Citation**

### **2 Definitions**

### **3 Assessment of annual value**

### **4 Assessment of annual value for year of commencement of operations**

### **5 Gross receipts relating to period of less than one year**

### **6 Assessment of annual value for demolished port facilities**

### **7 Non-application of assessment based on gross receipts in certain circumstances**

### **8 Statement of gross receipts**

## **Legislative History**

### **PROPERTY TAX ACT (CHAPTER 254, SECTION 6A)**

### **PROPERTY TAX (VALUATION BY GROSS RECEIPTS FOR PORT FACILITIES) ORDER**

**O 2**

**G.N. No. S 22/2001**

**REVISED EDITION 2003**

**(31st January 2003)**

[1st October 1997]

## **Citation**

1. This Order may be cited as the Property Tax (Valuation by Gross Receipts for Port Facilities) Order.

## **Definitions**

2. In this Order —

“gross receipts” means the sum total of —

- (a) any fees or charges derived from any port operations; and
- (b) any other revenue which is derived directly from a port facility;

“port facility” means —

- (a) Tanjong Pagar Terminal;
- (b) Keppel Terminal;
- (c) Brani Terminal;
- (d) Pasir Panjang Terminal;
- (e) Sembawang Wharves;
- (f) Pasir Panjang Wharves;
- (g) Singapore Cruise Centre; and
- (h) any other container terminal owned by PSA Corporation Ltd;

“port operations” means the operations carried out at a port facility including the handling of containers and cargo, stevedorage, dockage, pilotage, berthing, unberthing, transshipment, the provision of reefer services, the transportation of passengers by vessel, the rental of equipment and the use of a port facility or any part thereof for profit or reward;

“PSA” means the Port of Singapore Authority established under the repealed Port of Singapore Authority Act (Cap.236, 1985 Ed.);

“PSA Corporation Ltd” means the Port of Singapore Authority Corporation Ltd, a company incorporated under the Companies Act (Cap.50), and its successors and assigns, by whatever name called.

## **Assessment of annual value**

3. Subject to the provisions of this Order, the annual value of a port facility —