

Property Tax (Valuation by Gross Receipts for Jurong Port) Order

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PROPERTY TAX ACT (CHAPTER 254, SECTION 6A)

PROPERTY TAX (VALUATION BY GROSS RECEIPTS FOR JURONG PORT) ORDER

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G.N. No. S 14/2003

REVISED EDITION 2004

(31st December 2004)

Citation

1. This Order may be cited as the Property Tax (Valuation by Gross Receipts for Jurong Port) Order.

Definitions

2. In this Order, unless the context otherwise requires —

“gross receipts” means the sum total of —

- (a) any fees or charges derived from any port operations; and
- (b) any other revenue which is derived directly from the port facility;

“JTC” means the Jurong Town Corporation established under the Jurong Town Corporation Act (Cap. 150);

“Jurong Port Pte Ltd” means the Jurong Port Pte Ltd, a company incorporated under the Companies Act (Cap. 50), and its successors and assigns, by whatever name called;

“port facility” means —

- (a) Jurong Port; or
- (b) any other container terminal or wharves owned by Jurong Port Pte Ltd;

“port operations” means the operations carried out at a port facility including the handling of containers and cargo, stevedorage, dockage, pilotage, berthing, unberthing, transshipment, the provision of reefer services, the transportation of passengers by vessel, the rental of equipment and the use of the port facility or any part thereof for profit or reward.

Assessment of annual value

3. Subject to the provisions of this Order, the annual value of a port facility —

- (a) for the year 2001, shall be 9% of the gross receipts arising from the port operations carried out at the port facility by JTC in 2000; and
- (b) for the year 2002 and every subsequent year, shall be 9% of the gross receipts arising from the port operations carried out at the port facility by Jurong Port Pte Ltd in the preceding calendar year.

Assessment of annual value for year of commencement of operations