

International Organisations (Immunities and Privileges) (Multilateral Investment Guarantee Agency) Order

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INTERNATIONAL ORGANISATIONS (IMMUNITIES AND PRIVILEGES) ACT
(CHAPTER 145, SECTION 2)

INTERNATIONAL ORGANISATIONS (IMMUNITIES AND PRIVILEGES)
(MULTILATERAL INVESTMENT GUARANTEE AGENCY) ORDER

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G.N. No. S 490/2002

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(29th February 2004)

[17th September 2002]

Citation

1. This Order may be cited as the International Organisations (Immunities and Privileges) (Multilateral Investment Guarantee Agency) Order.

Definitions

2. In this Order, unless the context otherwise requires —

“asset” includes the assets of the Sponsorship Trust Fund referred to in Annex I of the Convention and other assets administered by MIGA in furtherance of its objective;

“Convention” means the Convention Establishing the Multilateral Investment Guarantee Agency;

“member” means a State which is a party to the Convention;

“MIGA” means the Multilateral Investment Guarantee Agency established under the Convention.

PART I

THE ORGANISATION

Legal capacity of MIGA

3. MIGA is an organisation of the nature indicated in section 2(1) of the Act and shall have the legal capacity of a body corporate.

Immunity from suit and legal process