Central Provident Fund (Topping Up of Medisave Account) Regulations

Table of Contents

1 Citation

2 Definitions

3 Application

4 Topping up, etc., of medisave account by member

5 Topping up, etc., of medisave account by member or spouse maintaining one and a half times minimum sum

6 Manner of topping up, etc., of medisave account

7 Exemption

8 Application for Board's approval

Legislative History

CENTRAL PROVIDENT FUND ACT (CHAPTER 36, SECTIONS 15(6) AND 77(1))

CENTRAL PROVIDENT FUND (TOPPING UP OF MEDISAVE ACCOUNT) REGULATIONS

Rg 30

G.N. No. S 652/2003

REVISED EDITION 2005

(31st March 2005)

Citation

1. These Regulations may be cited as the Central Provident Fund (Topping Up of Medisave Account) Regulations.

Definitions

- 2. In these Regulations
 - "Minimum Sum Regulations" means the Central Provident Fund (Revised Minimum Sum Scheme) Regulations (Rg 2);

"relevant amount", in relation to any person, means —

- (*a*) where he is a retired public officer who is entitled to medical benefits under the Co-payment on Ward Charges Scheme administered by the Public Service Division, Prime Minister's Office, \$2,550;
- (b) where he is entitled to medical benefits under any other scheme which, in the opinion of the Minister for Health, confers medical benefits equivalent to those under the Co-payment on Ward Charges Scheme referred to in paragraph (a), \$2,550; or
- (c) in any other case, \$5,100;

Application

3. These Regulations shall not apply to any person who has attained the age of 55 years on or before 30th June 1995.

Topping up, etc., of medisave account by member

4.—(1) For the purposes of section 15(6)(b) of the Act, a member shall, at the time of a withdrawal by him under section 15(2)(a), (3) or (4) of the Act, top-up or set aside in his medisave account, an amount referred to in paragraph (2) —

(*a*) if —

- (i) he has set aside the minimum sum applicable to him prior to the time of withdrawal;
- (ii) he is exempted under regulation 6(1)(a) of the Minimum Sum Regulations or regulation 6(1)(a) of the Central Provident Fund (New Minimum Sum Scheme) Regulations (Rg 31) from having to set aside any minimum sum;