Payment Systems (Oversight) (Exclusion of Single Purpose Stored Value Facilities) Order

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PAYMENT SYSTEMS (OVERSIGHT) ACT (CHAPTER 222A, SECTION 33(2))

PAYMENT SYSTEMS (OVERSIGHT) (EXCLUSION OF SINGLE PURPOSE STORED VALUE FACILITIES) ORDER

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G.N. No. S 338/2006

REVISED EDITION 2007

(1st October 2007)

[23rd June 2006]

PDF created date on: 27 Feb 2022

Citation

1. This Order may be cited as the Payment Systems (Oversight) (Exclusion of Single Purpose Stored Value Facilities) Order.

Definition

2. In this Order, unless the context otherwise requires, "single purpose stored value facility" means a stored value facility that is, or is intended to be, used for payment only