Education Endowment and Savings Schemes (Grant to Edusave Pupils Fund) Regulations

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EDUCATION ENDOWMENT AND SAVINGS SCHEMES ACT (CHAPTER 87A, SECTION 24)

EDUCATION ENDOWMENT AND SAVINGS SCHEMES (GRANT TO EDUSAVE PUPILS FUND) REGULATIONS

Rg 5

G.N. No. S 358/2009

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Citation

1. These Regulations may be cited as the Education Endowment and Savings Schemes (Grant to Edusave Pupils Fund) Regulations.

Grant to Edusave Pupils Fund

2. For the purposes of section 6(1)(d) of the Act, the income of the Endowment Fund may be paid out and expended for the purpose of providing a top-up grant of \$80 to be credited to the Edusave account of every member of the Edusave Pupils Fund who is eligible for the contribution under section 9(1) of the Act for the year 2009.

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