

**Securities Industry Act  
(CHAPTER 289)**

**Table of Contents**

**Long Title**

**Part I PRELIMINARY**

**1 Short title**

**2 Interpretation**

**3 Associated person**

**4 Interest in securities**

**Part II ADMINISTRATION**

**Division 1 — General**

**5 Power of Authority to require production of books by a securities  
exchange and certain persons**

**6 Penalties**

**7 Copies or extracts of books to be admitted in evidence**

**8 Savings for advocates and solicitors**

**9 Secrecy of information obtained from books**

**10 Disclosure to Authority**

**11 Investigation of certain matters**

**12 Inspections by Authority**

**13 Power of court to make certain orders**

**Division 2 — Securities Industry Council**

**14 Securities Industry Council**

**Part III SECURITIES EXCHANGES**

**15 Establishment, etc., of stock markets**

**16 Power of Minister to approve a stock exchange**

**17 Power of Minister to approve a body corporate as an approved securities organisation**

**18 Authority to approve amendments to rules**

**19 Securities exchange to provide assistance to Authority and disciplinary powers of Authority**

**20 Power of court to order observance or enforcement of rules or listing rules of a securities exchange**

**21 Power to issue directions to a securities exchange**

**22 Power of Authority to prohibit trading in particular securities**

**Part IV**

**Division 1 — Licensing of dealers, investment advisers and their representatives**

**23 Application of this Division**

**24 Dealer's licence**

**25 Dealer's representative's licence**

**26 Investment adviser's licence**

**27 Investment representative's licence**

**28 Application for licence or renewal**

**29 Grant of dealer's licence or investment adviser's licence**

**30 Grant of representative's licence**

**31 False statements**

**32 Power of Authority to enquire into share transactions in relation to the holding of a licence**

**33 Power of Authority to impose conditions or restrictions**

**34 Deposit to be lodged in respect of dealer's licence**

**35 Period of licence**

**36 Notification of change of particulars**

**37 Register of licence holders**

**38 Revocation of and suspension of licences**

**39 Appeals**

## **Division 2 — Exempt dealers**

**40 Exempt dealers**

## **Part V REGISTERS OF INTERESTS IN SECURITIES**

**41 Application of this Part**

**42 Register of securities**

**43 Notice of particulars to Authority**

**44 Defence to prosecution**

**45 Production of register**

**46 Particulars of financial journalists**

**47 Extract of register**

## **Part VI CONDUCT OF SECURITIES BUSINESS**

**48 Certain representations prohibited**

**49 Issues of contract notes**

**50 Certain persons to disclose certain interests in securities**

**51 Recommendations by adviser**

**52 Dealings as principal**

**53 Dealings by employees of holders of licences**

**54 Dealer to give priority to clients' orders**

**55 Margin requirements**

## **Part VII**

### **Division 1 — Accounts — Dealer**

**56 Application of this Division**

**57 Accounts to be kept by dealers**

**58 Certain moneys received by dealers to be paid into a trust account**

**59 Purposes for which money may be withdrawn from trust account**

**60 Moneys in trust accounts not available for payment of debts, etc.**

**61 Claims and liens not affected**

## **Division 2 — Accounts — Investment adviser**

**62 Application of this Division**

**63 Accounts to be kept by investment adviser**

**64 Client's money**

**65 Operation of trust account**

**66 Rights to copies of book entries of transactions and to inspect contract notes related thereto**

**67 Duty to furnish Authority with such returns and information as Authority requires**

## **Division 3 — Audit**

**68 Application of this Division**

**69 Appointment of auditor**

**70 Duties of auditor**

**71 Penalty for destroying, concealing or altering records or sending records or other property out of Singapore**

**72 Safeguarding of records**

**73 Right of committee to impose obligations, etc., on member companies not affected by this Part**

## **Part VIII FIDELITY FUNDS**

**74 Interpretation**