

Coin Act
(CHAPTER 46)

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Legislative History

COIN ACT
(CHAPTER 46)

An Act to regulate the import and export of coin.

[9th October 1903]

Short title

1. This Act may be cited as the Coin Act.

Interpretation

2. In this Act —

“banker” means any corporation carrying on the business of bankers or financial agents in Singapore;

“money-changer” means a person who carries on the business of money-changing as his chief business.

Prohibition by Minister of importation, exportation and circulation of coin

- 3.—(1) The Minister may by order —

- (a) prohibit the importation into Singapore of such coins, whether legal tender within Singapore or not, as are in such order specified;
- (b) prohibit the exportation from Singapore of such coins, being legal tender within Singapore, as are in such order specified.

- (2) The Minister may by order —

- (a) prohibit the circulation in Singapore of such foreign coins, not being legal tender within Singapore, as are in such order specified;
- (b) exempt any country or state from the operation of any order prohibiting the import into or export from Singapore of such coins as are in such order specified.

(3) Every order made under this section shall be published in the *Gazette* and shall not come into force until so published.

Penalty for importing or exporting coin in contravention of order

- 4.—(1) Any person who, in contravention of any such order, imports or exports or