

**International Enterprise Singapore Board Act
(CHAPTER 143B)**

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INTERNATIONAL ENTERPRISE SINGAPORE BOARD ACT

(CHAPTER 143B)

(Original Enactment: Act 29 of 1982)

REVISED EDITION 2002

(31st December 2002)

An Act to provide for the establishment and incorporation of the International Enterprise Singapore Board and for matters connected therewith.

[17/2002]

[1st January 1983]

PART I

PRELIMINARY

Short title

1. This Act may be cited as the International Enterprise Singapore Board Act.

[17/2002]

Interpretation

2. In this Act, unless the context otherwise requires —

“Board” means the International Enterprise Singapore Board established under section 3;

“Chairman” means the Chairman of the Board and includes any temporary

Chairman of the Board;

“chief executive officer” means the chief executive officer of the Board and includes any temporary chief executive officer of the Board;

“Deputy Chairman” means the Deputy Chairman of the Board and includes any temporary Deputy Chairman of the Board;

“goods” means any movable property and includes any commodity, fish, livestock and plant;

“member” means a member of the Board.

[17/2002]

PART II

ESTABLISHMENT, INCORPORATION AND CONSTITUTION OF BOARD

Establishment and incorporation of International Enterprise Singapore Board

3.—(1) There is hereby established a body to be known as the International Enterprise Singapore Board which shall be a body corporate with perpetual succession and a common seal and shall, by that name, be capable of —

- (a) suing and being sued;
- (b) acquiring, owning, holding and developing or disposing of property, both movable and immovable; and
- (c) doing and suffering such other acts or things as bodies corporate may lawfully do and suffer.

[17/2002]

(2) The Board may perform any of its functions or carry out any of its duties under the business name of “IE Singapore”, or such other business name as the Minister may, from time to time by notification in the *Gazette*, specify.

[17/2002]

Constitution of Board

4.—(1) The Board shall consist of —

- (a) a Chairman;
- (b) a Deputy Chairman;
- (c) the chief executive officer; and

- (d) such other members, being not less than 5 and not more than 9, as the Minister may from time to time determine.

(2) The First Schedule shall have effect with respect to the Board, its members and proceedings.

PART III

FUNCTIONS AND POWERS OF BOARD

Functions of Board

5.—(1) The functions of the Board are —

- (a) to promote, develop and facilitate the development of a business environment in Singapore that makes Singapore a preferred centre from which Singapore-based enterprises create, develop and expand their businesses in foreign markets;
- (b) to initiate and develop programs or activities for Singapore-based enterprises to promote the creation, development and expansion of foreign markets;
- (c) to assist, improve, enhance and develop the skills, capacity and resources of Singapore-based enterprises in managing international businesses;
- (d) to foster and develop linkages between Singapore-based enterprises conducting business in foreign markets in order to facilitate co-operation, communication and exchange of information between them;
- (e) to develop and strengthen linkages and networks between foreign businesses and Singapore-based enterprises;
- (f) to facilitate access by Singapore-based enterprises to departments of the Government or any public authority where that access is likely to enhance opportunities for the creation, development or expansion of any foreign market for such enterprises;
- (g) to promote, assist and develop trade and the provision of technical and consultancy services to persons overseas;
- (h) to organise and participate in any trade exhibition, trade fair and trade mission;
- (i) to represent Singapore internationally in respect of matters relating to trade;