# Central Provident Fund (Contributions to Community Fund [CDAC]) Rules 1992

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# THE SCHEDULE

No. S 355

# CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

# CENTRAL PROVIDENT FUND (CONTRIBUTIONS TO COMMUNITY FUND [CDAC])

### **RULES 1992**

In exercise of the powers conferred by section 76(3) of the Central Provident Fund Act, the Central Provident Fund Board, with the approval of the Minister for Labour, hereby makes the following Rules:

#### **Citation and commencement**

1. These Rules may be cited as the Central Provident Fund (Contributions to Community Fund [CDAC]) Rules 1992 and shall come into operation on 1st September 1992.

## Definitions

2. In these Rules, unless the context otherwise requires —

"CDAC" means the Chinese Development Assistance Council;

"Chinese community" means every person who is a permanent resident or citizen of Singapore of Chinese descent;

"employee" means an employee belonging to the Chinese community;

"Fund" means the fund established by CDAC for educational, social or economic advancement of the Chinese community.

## **Employer to deduct contributions**

3.—(1) Every employer shall, on or after 1st September 1992, deduct from the monthly wages of each employee who desires to contribute to the Fund contributions at the appropriate rate set out in the Schedule.

(2) Subject to paragraph (3), all contributions deducted by an employer shall be paid into the Fund within 14 days after the end of each month.

(3) CDAC may, on the application of any employer or class of employers, extend the time prescribed under paragraph (2) by not more than 7 days.

## **Opting out**

4. An employee who does not desire to contribute to the Fund shall notify his employer by completing the appropriate form provided by CDAC stating that he does not desire to contribute to the Fund.

#### **Contributions by two or more employers**