Post Office Savings Bank (Interest Rates) (Amendment) Rules 1996

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No. S 147

POST OFFICE SAVINGS BANK OF SINGAPORE ACT (CHAPTER 237)

POST OFFICE SAVINGS BANK (INTEREST RATES) (AMENDMENT) RULES 1996

In exercise of the powers conferred by sections 28 and 50 of the Post Office Savings Bank of Singapore Act, the Post Office Savings Bank of Singapore, with the approval of the Minister for Finance, hereby makes the following Rules:

- 1. These Rules may be cited as the Post Office Savings Bank (Interest Rates) (Amendment) Rules 1996 and shall come into operation on 1st April 1996.
- **2.** Rule 3(1) of the Post Office Savings Bank (Interest Rates) Rules is amended by deleting the words "23/4% per annum" and substituting the words "21/2% per annum". [R 5.]

[G.N. Nos.]

[S 208/94] [S 382/94] [S 451/94] [S 292/95]

Made this 30th day of March 1996.

Post Office Savings Bank of Singapore. Chairman, MOSES LEE KIM POO

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