

Insurance (Investment-Linked Life Insurance) (Amendment) Regulations 1996

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No. S 553

INSURANCE ACT (CHAPTER 142)

INSURANCE (INVESTMENT-LINKED LIFE INSURANCE) (AMENDMENT) REGULATIONS 1996.

In exercise of the powers conferred by section 66 of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

1. These Regulations may be cited as the Insurance (Investment-Linked Life Insurance) (Amendment) Regulations 1996 and shall come into operation on 1st January 1997.

2. The Insurance (Investment-Linked Life Insurance) Regulations (referred to in these Regulations as the principal Regulations) are amended by deleting the words “Section 62” immediately below the heading “INSURANCE ACT” and substituting the words “SECTION 66”.

[Rg 4.]

3. Regulation 5(1) of the principal Regulations is amended by deleting the words “section 16 (2)” and substituting the words “section 16 (3)”.