

Income Tax (Exemption of Foreign Income) Order 1996

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No. S 104

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 1996

In exercise of the powers conferred by section 13(7) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 1996.

2. GPE Industries Limited is hereby granted exemption from tax on the dividends received in Singapore by the company from approved investments in countries outside Singapore, subject to the terms and conditions specified in the letter of approval dated 26th October 1995 addressed to the company.

Made this 8th day of March 1996.

NGIAM TONG DOW
*Permanent Secretary,
Ministry of Finance,
Singapore.*