

**Income Tax (Concessionary Rate of Tax for Asian Currency Unit Income)
(Amendment No. 2) Regulations 1996**

Table of Contents

Enacting Formula

1

2

3

No. S 522

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR ASIAN CURRENCY UNIT
INCOME) (AMENDMENT NO. 2) REGULATIONS 1996**

In exercise of the powers conferred by section 43A of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

1. These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Asian Currency Unit Income) (Amendment No. 2) Regulations 1996 and shall have effect for the year of assessment 1997 and subsequent years of assessment.

2. Regulation 3 of the Income Tax (Concessionary Rate of Tax for Asian Currency Unit Income) Regulations is amended —

(a) by deleting sub-paragraph (ii) of paragraph (m) and substituting the following sub-paragraph:

“(ii) an Asian Currency Unit of another financial institution; and”;