

**Income Tax (Concessionary Rate of Tax for Approved Securities Companies)
(Amendment No. 2) Regulations 1996**

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No. S 521

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR APPROVED SECURITIES
COMPANIES) (AMENDMENT NO. 2) REGULATIONS 1996**

In exercise of the powers conferred by section 43A of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

1. These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Approved Securities Companies) (Amendment No. 2) Regulations 1996 and shall have effect for the year of assessment 1997 and subsequent years of assessment.

2. Regulation 2(1) of the Income Tax (Concessionary Rate of Tax for Approved Securities Companies) Regulations is amended —

(a) by deleting the word “and” at the end of sub-paragraph (c); and

(b) by deleting the full-stop at the end of sub-paragraph (d) and substituting a semicolon, and by inserting immediately thereafter the following sub-paragraphs:

“(e) services as a broker on behalf of an Asian Currency