

# **Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) Notification 1997**

## **Table of Contents**

## **Enacting Formula**

### **1 Citation**

### **2 Exemption**

**No. S 532**

## **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF ROYALTIES AND OTHER PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT) NOTIFICATION 1997**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

#### **Citation**

**1.** This Notification may be cited as the Income Tax (Exemption of Royalties and Other Payments for Economic and Technological Development) Notification 1997.

#### **Exemption**

**2.—(1)** There shall be exempt from tax any payment made to a person who is neither a resident of nor a permanent establishment in Singapore for the use of or the right to use any facility or equipment in a space satellite for any period from 11th July 1997 to 10th July 2002 (both dates inclusive).

(2) In sub-paragraph (1), “space satellite” means an apparatus placed in orbit relative to the earth for any economic, scientific or technological purpose.