

**Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 9) Notification 1997**

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**No. S 311**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON  
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 9)  
NOTIFICATION 1997**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

**Citation**

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 9) Notification 1997.

**Exemption**

2. There shall be exempt from withholding tax the interest payable by Chinese Maritime Transport (Singapore) Pte Ltd to Associated International Holdings Inc, Liberia, under the Loan Agreement dated 4th June 1996, as amended by the Addendum dated 10th January 1997 and the 2nd Addendum dated 28th March 1997, from 4th June 1996 to 30th September 2001.