

**Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 2) Notification 1997**

**Table of Contents**

**Enacting Formula**

**1 Citation**

**2 Exemption**

**No. S 108**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON  
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 2)  
NOTIFICATION 1997**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

**Citation**

**1.** This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 2) Notification 1997.

**Exemption**

**2.** The interest payable by Singapore Petroleum Company Limited to Vilexton Pty Limited, Australia, under the Amending Agreement to Facility Agreement dated 4th March 1997 shall be exempt from income tax from 4th March 1997 to 30th September 2000.