

# **Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 12) Notification 1997**

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## **No. S 402**

### **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 12) NOTIFICATION 1997**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

#### **Citation**

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 12) Notification 1997.

#### **Exemption**

2. There shall be exempt from tax the interest payable under the US\$1.5 billion Global Medium Term Note Programme by the Siam Commercial Bank Public Company Limited to any noteholder who is —