

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 10) Notification 1997

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 312

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 10)
NOTIFICATION 1997**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 10) Notification 1997.

Exemption

2. There shall be exempt from withholding tax —

- (a) the interest payable by Neptune Orient Lines Limited to Westpac Banking Corporation, Australia, under the 4 Loan Agreements all dated 10th December 1996, from 10th December 1996 to 28th April 2001; and