

Income Tax (Exemption of Foreign Income) Order 1997

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No. S 83

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) ORDER 1997

In exercise of the powers conferred by section 13(10) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) Order 1997.

Exemption

2. Assab Pacific Pte. Ltd. is hereby granted exemption from tax on the dividends received in Singapore by the company from approved investments in countries outside Singapore, subject to the terms and conditions specified in the letter of approval dated 23rd December 1996 addressed to the company.

Made this 25th day of February 1997.

NGIAM TONG DOW