

Central Provident Fund (Amendment) Regulations 1997

Table of Contents

Enacting Formula

1 Citation and commencement

2 Amendment of regulation 7

No. S 297

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (AMENDMENT) REGULATIONS 1997

In exercise of the powers conferred by section 77 of the Central Provident Fund Act, the Minister for Labour, after consultation with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Amendment) Regulations 1997 and shall come into operation on 1st July 1997.

Amendment of regulation 7

2. Regulation 7 of the Central Provident Fund Regulations (Rg 15) is amended —

(a) by deleting paragraphs (3), (4) and (5) and substituting the following paragraphs:

“(3) If contributions again become payable for the member or it is established that the member has not attained the age of 65 years, any amount which has been transferred out of the member’s account and is accounted for as unclaimed under paragraph (1) or (2) shall be restored to the member’s account and credited with interest as if the