

Trustees Act (Amendment of First Schedule) Order 1998

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No. S 44

TRUSTEES ACT (CHAPTER 337)

TRUSTEES ACT (AMENDMENT OF FIRST SCHEDULE) ORDER 1998

In exercise of the powers conferred by section 4(4) of the Trustees Act, the Minister for Law hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Trustees Act (Amendment of First Schedule) Order 1998 and shall come into operation on 23rd January 1998.

Amendment of First Schedule

2. The First Schedule to the Trustees Act is amended —

(a) by deleting paragraph 4 of Part II and substituting the following paragraph:

“4. In any land or building (not being a building under construction) in Singapore of the following tenure:

- (a)* freehold, including a grant in perpetuity; or
- (b)* leasehold (other than a mining lease) with an unexpired term of not less than 30 years at the time of such investment.”;