

Town Councils (Disbursement of Moneys from Sinking Fund) Rules 1998

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TOWN COUNCILS ACT (CHAPTER 329A)

TOWN COUNCILS (DISBURSEMENT OF MONEYS FROM SINKING FUND) RULES 1998

In exercise of the powers conferred by sections 33 (6) (a) (v) and 51 of the Town Councils Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Town Councils (Disbursement of Moneys from Sinking Fund) Rules 1998 and shall come into operation on 27th February 1998.

Improvement works for privatised estates

2.—(1) For the purposes of section 33(6)(a)(v) of the Act, a Town Council may disburse moneys from any of its sinking funds to meet expenses or liabilities properly attributable to that sinking fund in respect of any of the following improvement works to