

Societies (Amendment) Regulations 1998

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No. S 429

SOCIETIES ACT (CHAPTER 311)

SOCIETIES (AMENDMENT) REGULATIONS 1998

In exercise of the powers conferred by section 34 of the Societies Act, the Minister for Home Affairs hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Societies (Amendment) Regulations 1998 and shall come into operation on 1st January 1999.

New regulation 1A

2. The Societies Regulations (Rg 1) (referred to in these Regulations as the principal Regulations) are amended by inserting, immediately after regulations 1, the following regulation:

“Definitions

1A.—(1) In these Regulations, unless the context otherwise requires —

“approved company auditor” means a person approved as a company auditor under section 9 of the Companies Act (Cap. 50);

“fund-raising appeal” means the soliciting or receiving from the public or any class of the public or from members of the society of any money or property (whether for consideration or otherwise) which is made in association with a representation that the whole or any part of its proceeds is to be applied for —

(a) charitable, benevolent or philanthropic purposes; or

(b) any specific purposes, whether or not charitable, benevolent or philanthropic,

but does not include the collection of membership fees from members of the society;

“proceeds”, in relation to a fund-raising appeal, means all money or other property given (whether for consideration or otherwise) in response to the fund-raising appeal.”.

New regulations 2A, 2B and 2C

3. The principal Regulations are amended by inserting, immediately after regulation 2, the following regulations:

“Accounts

2A.—(1) The president, secretary, treasurer (or other officers holding analogous positions) of every registered society shall ensure that —

(a) proper accounts and records of the transactions and affairs of the society are kept to show and explain all the society’s transactions and to disclose, with reasonable accuracy, the financial position of the society at any time; and

(b) the accounts of the society for each financial year ending on or after 1st January 1999 are audited by —

(i) the society’s auditor where the gross income or expenditure of the society does not exceed \$500,000 in that financial year; or

(ii) an approved company auditor where the gross income or