

Public Accountants Board (Amendment) Rules 1998

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No. S 626

ACCOUNTANTS ACT (CHAPTER 2A)

PUBLIC ACCOUNTANTS BOARD (AMENDMENT) RULES 1998

In exercise of the powers conferred by section 57 of the Accountants Act, the Public Accountants Board, with the approval of the Minister for Finance, hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Public Accountants Board (Amendment) Rules 1998 and shall come into operation on 1st January 1999.

Amendment of rule 8

2. Rule 8 of the Public Accountants Board Rules (R 1) (referred to in these Rules as the principal Rules) is amended by deleting the marginal note and substituting the following rule heading:

“Board to decide whether any person is engaged in public Practice of Accountancy”.

New rule 10A

3. The principal Rules are amended by inserting, immediately after rule 10, the following rule:

“Renewal of certificate of registration

10A.—(1) A public accountant who desires to renew his certificate of registration shall submit his application for renewal to the Board not less than one month before the expiry of his current certificate of registration, unless the Board or Registrar allows otherwise.

(2) An application for the renewal of a certificate of registration shall be in such form as the Board may determine and shall be accompanied by the appropriate fee as set out in the First Schedule.

(3) For the purpose of section 15(5) of the Act, the Board shall not renew the certificate of registration of an applicant unless it is satisfied that the applicant —

- (a) has satisfied the requirements relating to continuing professional education as are prescribed by the Institute for its practising members or by any other body or institution specified by the Board for the purpose; and
- (b) has met the required standard of professional conduct and practice as determined by the Institute or by any other body or person appointed by the Board for the purpose.

(4) The Board may require an applicant to furnish such information, certificate, document or other evidence as the Board may require for the purpose of satisfying itself that the applicant has complied with the requirements specified in paragraph (3) and with such other requirement as the Board may specify.