

# **Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 9) Notification 1998**

## **Table of Contents**

## **Enacting Formula**

### **1 Citation**

### **2 Exemption**

### **3 Terms and conditions of exemption**

## **No. S 269**

### **INCOME TAX ACT (CHAPTER 134)**

### **INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO.9) NOTIFICATION 1998**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

#### **Citation**

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No.9) Notification 1998.

#### **Exemption**

2. There shall be exempt from tax the interest payable under the US\$5 billion Global Medium Note Programme by Daiwa Singapore Limited to any noteholder who is —

(a) an individual who is not resident in Singapore; or