

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 8) Notification 1998

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No. S 259

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO.8)
NOTIFICATION 1998**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No.8) Notification 1998.

Exemption

2. There shall be exempt from withholding tax the interest payable by —

- (a) Navigation Kudos Pte Ltd to National Bank of Greece S.A. under the Loan Agreement dated 29th October 1997, from 30th April 1998 to 31st October 2000; and