

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 6) Notification 1998

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**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO.6)
NOTIFICATION 1998**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No.6) Notification 1998.

Exemption

2. There shall be exempt from tax for a period of 5 years, with effect from 1st January 1997 —

- (a) the interest on any loan; and
- (b) the payment on interest rate and currency swap and on other similar