

Companies (Designated Interest) (Unit Trust) Notification 1998

Table of Contents

Enacting Formula

1 Citation and commencement

2 Designated interest

No. S 562

COMPANIES ACT (CHAPTER 50)

COMPANIES (DESIGNATED INTEREST) (UNIT TRUST) NOTIFICATION 1998

In exercise of the powers conferred by section 113A(4) of the Companies Act, the Minister for Finance hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Companies (Designated Interest) (Unit Trust) Notification 1998 and shall come into operation on 18th November 1998.

Designated interest

2. For the purposes of section 113A of the Act, there shall be designated as a "designated interest" any interest in a unit trust scheme or arrangement, which scheme or arrangement is made for the purpose, or having the effect, of providing facilities for the participation by persons as beneficiaries under a trust, in profits or income arising from the acquisition, holding, management or disposal of securities and any other property.

Made this 16th day of November 1998.