

**Income Tax (Concessionary Rate of Tax for Approved Finance and Treasury Centre) (Amendment) Regulations 1999**

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**No. S 483**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR APPROVED FINANCE  
AND TREASURY CENTRE) (AMENDMENT) REGULATIONS 1999**

In exercise of the powers conferred by section 43G of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Approved Finance and Treasury Centre) (Amendment) Regulations 1999 and shall have effect for the year of assessment 1999 and subsequent years of assessment.

**Amendment of regulation 2**

2. Regulation 2 of the Income Tax (Concessionary Rate of Tax for Approved Finance and Treasury Centre) Regulations (Rg 18) is amended —

- (a) by deleting sub-paragraph (i) of paragraph (e) of the definition of “qualifying services”; and
- (b) by deleting the words “if the company has more than 50 shareholders,” in